

You can leave a legacy

*Even a person of modest means can leave
a lasting gift for libraries and librarians.*

How can you make a difference in the future of Wisconsin libraries? A bequest or gift to the WLA Foundation can be your legacy. Even if you are of modest means, you can have a lasting impact on the foundation's future—and the future of libraries!

Bequests

Bequests and gifts strengthen the WLA Foundation's ability to support libraries in Wisconsin. You may contribute a gift for WLA's scholarships and awards programs, for operating expenses or for the general endowment fund. In other words, you may designate a specific purpose or you may give a bequest for the unrestricted use of the WLA.

Bequest Options

You have several options if you wish to include WLA in your will. You can designate that a specific amount be transferred as a gift for either general or restricted use. Gifts may be any type of asset, such as real estate, cash, stocks, vehicles, or jewelry. These gifts are tax deductible for federal estate tax purposes.

You may also give a percentage of your estate. This option is useful since it may be difficult to determine the ultimate size of

your estate. You can also give a residual bequest, wherein other terms of the will are satisfied before the gift to WLA is made. This option can ensure that your loved ones are taken care of before charitable gifts are given.

Beneficiary gifts

You can easily provide a charitable contribution by naming WLA as the beneficiary on your life insurance or retirement accounts. Because WLA is exempt from paying federal income taxes, the full amount of the gift will be available for support of libraries.

Gifts of Other Assets

You may also benefit WLA without a probate provision by simply naming the Foundation as a payment-on-death designee for certificates of deposit, a checking or savings account, or securities.

Correct Legal Name

Wisconsin Library Association Foundation, Inc.

Sample Wording for**Bequests**

For unrestricted requests: “I give to the Wisconsin Library Association Foundation, Inc., Madison, Wisconsin, _____ to be used for the Foundation’s general purposes and programs.”

You may also name a specific WLAF fund or program, if desired. Contact WLAF for more details.

This information is general in nature. There are many other charitable giving options related to your estate planning. WLAF is not engaged in rendering legal advice or tax advisory services. Advice from legal counsel knowledgeable about tax laws and estate planning should be sought before making any decisions about the matters described herein.